

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Advances – Personal Computer Advance of Rs.50,000/- to Sri V. Radha Krishna, Assistant Secretary to Government, Industries and Commerce Department - Sanctioned – Orders – Issued.

INDUSTRIES AND COMMERCE [OP.I] DEPARTMENT

G.O.Ms.No. 121

Dated:12-12-2011

Read the following:

- Ref:-
1. G.O.Ms.No.175 Finance (A&L) Dept., dated 15/05/2010.
 2. G.O.Rt.No.4171 Fin. (A&L) Dept. dated 24/11/2011
 3. From Sri. V.Radha Krishna, Asst. Secretary to Govt. dated 01/12/2011.

ORDER:-

Under Article 230 of A.P.F.C.(Volume-I), the Government hereby sanction Personal Computer Advance of Rs.50,000/- (Rupees Fifty Thousand only) to Sri V. Radha Krishna, Assistant Secretary to Government, Industries & Commerce Department for purchase of Computer.

2. The advance sanctioned above shall be met from the funds allotted to Industries & Commerce Department during the 3rd quarter of the financial year 2011-12 in the reference 2nd read above. The advance sanctioned to Sri V. Radha Krishna, Assistant Secretary to Government shall be recovered in (25) (Twenty five) monthly installments @ Rs.2,000/- per month and the interest there on in 10 (ten) monthly installments.

3. The expenditure shall be debited to the Head of Account:“7610-Loans to Government Servants etc., M.H.-204 – Advances for purchase of Personal Computer, S.H.(12) – Advances for purchase of Personal Computer; 001 – Loans for purchase of Personal Computer”.

4. The above sanction is subject to the following conditions:

- a) The Advances is recoverable from the individuals as shown in para 2 above.
- b) Interest @ 5.5 % per annum shall be charged on the advance taken. Penal interest @ 1 1/2% times the normal rate of interest shall be collected for misuse of the amount.
- c) The loanee should purchase the Personal Computer and furnish the receipt within one month from the date of drawl of advance.
- d) The loanee should execute a mortgage bond in Form-14 C of the A.P.F.C.Volume-I within fort night from the date of purchase of Computer.
- e) The loanee should execute the Agreement bond in Form-13-C of the A.P.F.C.Volume-I, before drawal of advance.
- f) The recovery of the advance shall be effected immediately from the following the month of drawal of advance.
- g) The Insurance Policy should be forwarded to the Accountant General, A.P. Hyderabad for perusal together with a letter in Form B-15 of A.P.F.C.Volume-I, addressed to the Insurance Company, indicating the fact that the Government of Andhra Pradesh are interested in the Policy insured.

(P.T.O)

5. It is certified that the spouse of the individual is not a Government Servant. It is also certified that the individual has submitted the required documents (i.e. Agreement Bond and Surety Bond).

6. This order does not require the concurrence of Finance and Planning (FW.A&L) department as per rules in force.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

C.R.BISWAL
PRINCIPAL SECRETARY TO GOVERNMENT (FP)

To
Sri V. Radha Krishna, Assistant Secretary to Government,
Industries and Commerce Department
The Ind. & Com (OP.II-Claims) Department.
The Dy. Pay & Accounts Office, Secretariat Branch, Hyderabad.
The Accountant General, A.P., Hyderabad.
Sf/Sc.

//FORWARDED BY ORDER//

SECTION OFFICE